

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

2023

The governing body of

**Lindsborg**

will meet on September 6, 2022 at 6:00 PM at City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,005,602	35.256	2,796,800	31.915	3,468,720	968,123	33.877
Debt Service	369,130	6.222	377,630	6.219	401,668	165,790	5.801
Library	62,325	2.050	87,926	3.001	96,025	85,723	3.000
Industrial	66,089	0.785	54,800	0.598	55,759	10,560	0.370
Recreation	257,206	3.218	346,500	1.267	349,455	118,583	4.150
Ambulance	381,397		596,392	14.754	454,852	222,948	7.802
Special Streets	83,209		100,000		309,504		
Spec. Pks/Recreation					43,888		
Tourism Promotion	15,248		17,000		73,600		
Sewer	531,891		606,300		899,650		
Water	471,319		650,800		843,484		
Refuse Collection	293,778		317,482		515,864		
Stormwater Utility	20,847		105,000		943,131		
Electric	4,817,885		3,600,280		4,287,818		
Non-Budgeted Funds-A	15,665						
Non-Budgeted Funds-B	242,667						
<b>Totals</b>	<b>9,634,256</b>	<b>47.531</b>	<b>9,656,910</b>	<b>57.754</b>	<b>12,743,418</b>	<b>1,571,727</b>	<b>55.000</b>
<i>Revenue Neutral Rate**</i>							<b>53.495</b>
Less: Transfers	452,500		570,500		573,500		
Net Expenditure	9,181,756		9,086,410		12,169,918		
Total Tax Levied	1,242,211		1,528,593		xxxxxxxxxxxxxxx		
Assessed Valuation	26,136,088		26,468,353		28,577,327		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	4,418,319		6,098,380		5,719,932		
Revenue Bonds	530,000		435,000		335,000		
Other	2,251,451		0		352,395		
Lease Purchase Principal	28,664		15,229		0		
<b>Total</b>	<b>7,228,434</b>		<b>6,548,609</b>		<b>6,407,327</b>		

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Roxie Sjogren  
City Official Title: City Clerk